

CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
BUDGET MESSAGE BUDGET YEAR 2024

The attached budget for the Cheyenne Creek Metropolitan Park & Water District (District) includes provision for administering the tax revenues in order to pay for operations of the District. The origination of the District was for the assurance of minimal stream flow in Cheyenne Creek from the Canyon Park boundary to the confluence with Fountain Creek. The District purchased water from the Water Division of the Colorado Springs Utilities Department.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

This budgetary forecast presents, to the best of management’s knowledge and belief, the District’s expected fund balance and estimated revenue and estimated expenses for the forecast period. Accordingly, the forecasts reflect management’s judgment as of November 29, 2023 of the expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be a difference between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

General Fund - the general fund receives tax proceeds from El Paso County Treasurer’s office. The fund distributes its resources for general District expenses. General property and specific ownership taxes and county treasurer fees are based upon the amount of proposed assessed values (as received from the El Paso County Assessor’s letter dated November 23, 2022) of \$10,590,760 with a proposed net mill levy rate of .5 (6.177 minus a temporary mill levy tax reduction of 5.677 mills) as follows:

Assessed value	\$12,18	
	1,690	
Mill levy		.5
Assessed taxes	\$6,091	
Specific Ownership tax @ 10%	\$	691
Total Revenues	\$6,781	

All other operating general government expenses are based upon estimated amounts. All funds are accounted for on the modified accrual basis of accounting.

**CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
RESOLUTION/ORDINANCE TO ADOPT 2024 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Cheyenne Creek Metropolitan Park & Water District has appointed WSDM, LLC to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, WSDM, LLC, District Manager has submitted a proposed budget to this governing body on October 15, 2024, for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on Wednesday, November 29, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. That estimated expenditures for each fund are as indicated on the attached Exhibit A.

Section 2. That estimated revenues for each fund are as indicated on the attached Exhibit A

Section 3. That the budget as submitted, amended and herein summarized by fund and attached as Exhibit A, hereby is approved and adopted as the budget of Cheyenne Creek Metropolitan Park & Water District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Chairman and board member and made a part of the public records of the District.

Adopted this 29th day of November, 2023.

CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
BOARD OF DIRECTORS

DocuSigned by:
Matt Grage
By: C2893600BA38430...
Matt Grage, President

ATTEST: DocuSigned by:
Valerie Schoenherr
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Val Schoenherr, Sec/Treas

**CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
RESOLUTION/ORDINANCE TO SET MILL LEVIES
FOR THE YEAR 2024**

A RESOLUTION/ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of Cheyenne Creek Metropolitan Park & Water District has adopted the annual budget in accordance with the Local Government Budget Law on November 29, 2023;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes is \$9,947.00.

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0;

WHEREAS, the amount of money to balance the budget pursuant to Sections 28-1-301 (1.2) and 28-1-302 (1.5) for capital expenditures is \$0; and

WHEREAS, the 2023 valuation Creek Metropolitan Park & Water is \$12,181,690 for assessment for Cheyenne District as certified by the County Assessor

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of Cheyenne Creek Metropolitan Park & Water District during the 2024 budget year, there is hereby levied a tax of 6.11212 mills with a Temporary property Mill Levy Rate Reduction of 5.61212 resulting in a levy of .5 NET mill upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purpose of meeting all bonds and interest of Cheyenne Creek Metropolitan Park & Water District during the 2024 budget year, there is hereby levied a tax of -0- mills on each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 3. That for the purpose of meeting approved capital expenditures of Cheyenne Creek Metropolitan Park & Water District during the 2024 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment within the District for the year 2023.

Section 4. That the Chairman and board member are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for Cheyenne Creek Metropolitan Park & Water District as hereinabove determined and set.

ADOPTED this 29th day of November, 2023.

CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
BOARD OF DIRECTORS

DocuSigned by:
Matt Grage
By: _____
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Matt Grage, President

DocuSigned by:
Valerie Schoenherr
ATTEST: _____
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Val Schoenherr, Sec/Treas

**CHEYENNE CREEK METROPOLITAN PARK & WATER
DISTRICT RESOLUTION TO APPROPRIATE SUMS OF MONEY
2024 BUDGET YEAR**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the budget in accordance with the budget law on November 29, 2023, and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

That the following sums as set forth in the attached budget are hereby appropriated from the revenue of each fund, to each fund for the purposes stated: (see attached budget).

ADOPTED THIS 29th DAY OF NOVEMBER, 2023

CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
BOARD OF DIRECTORS

By: DocuSigned by:
Matt Grage
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Matt Grage, President

ATTEST: DocuSigned by:
Valerie Schoenherr
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Val Schoenherr, Sec/Treas

**CHEYENNE CREEK METRO PARK & WATER DISTRICT
2024 BUDGET
GENERAL FUND**

	2022	2023	2023	2024
	ACTUAL	ACTUAL	BUDGET	BUDGET
GENERAL FUND BEGINNING BALANCE	\$ 35,697	\$ 32,841	\$ 32,841	\$ 42,777
REVENUES				
PROPERTY TAXES	\$ 5,291	\$ 5,297	\$ 5,216	\$ 6,091
SPECIFIC OWNERSHIP TAXES	\$ 1,171	\$ 571	\$ 522	\$ 609
DELINQUENT INTEREST	\$ 28	\$ 30		
ABATEMENTS & OMMITTED	\$ -	\$ -	\$ (10)	\$ -
STATE DISTRIBUTION	\$ -	\$ 5,674	\$ 5,000	\$ -
INTEREST INCOME	\$ 450	\$ 6,226	\$ 500	\$ 500
TOTAL REVENUES	<u>\$ 6,940</u>	<u>\$ 17,797</u>	<u>\$ 11,228</u>	<u>\$ 7,200</u>
TOTAL OF BALANCE AND REVENUES	\$ 42,637	\$ 50,638	\$ 44,069	\$ 49,977
EXPENDITURES				
ACCOUNTING/MANAGEMENT	\$ 8,712	\$ 6,356	\$ 8,712	\$ 6,000
BOARD MEETING	\$ 700	\$ 411	\$ 800	\$ 1,000
DUES AND SUBSCRIPTIONS			\$ -	\$ -
ELECTION	\$ 48	\$ 74	\$ 150	\$ -
INSURANCE	\$ 100	\$ 590	\$ 100	\$ 650
LEGAL SERVICES			\$ 1,400	\$ 1,000
OFFICE / POSTAGE	\$ 156	\$ 350	\$ 200	\$ 200
TREASURERS FEE	\$ 80	\$ 80	\$ 80	\$ 91
CONTINGENCY			\$ 343	\$ 1,000
TOTAL EXPENDITURES	<u>\$ 9,796</u>	<u>\$ 7,861</u>	<u>\$ 11,785</u>	<u>\$ 9,941</u>
ENDING FUND BALANCE	\$ 32,841	\$ 42,777	\$ 32,284	\$ 40,036
EMERGENCY RESERVE 3%	\$ 294	\$ 236	\$ 354	\$ 298
ASSESSED VALUATION	\$ 10,798,190	\$ 11,162,400	\$ 11,162,400	\$ 12,181,690
MILL LEVY	0.5	5	0.5	0.5

DRAFT

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the CHEYENNE CREEK METROPOLITAN PARK & WATER DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 12,900,090 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 12,181,690 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/08/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>7.128</u> mills	\$ <u>86,831</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>6.628</u> > mills	\$ < <u>80,740</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>.500</u> mills	<u>\$ 6,091</u>
3. General Obligation Bonds and Interest ^J	_____ mills	_____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>.500</u> mills	<u>\$ 6,091</u>

Contact person: (print) Susan Gonzales Daytime phone: (719)-447-1777

Signed:  Title: CPA

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.